

Peel Condominium Corporation No. 27		
Budget For The Year		
Janaury 1, 2025 - Decemeber 31, 2025		
	YEARLY BUDGETS	
	2024	2025
Revenue		
300000 - Condo Fees	1,779,120.00	1,863,840.00
300150 - Parking Rental	14,000.00	15,000.00
300400 - Interests received of bank account	3,000.00	3,000.00
Total Revenue	1,796,120.00	1,881,840.00
Expense		
Contract Expense		
400145 - Landscaping & Snow Removal Contract	81,875.00	82,716.00
400149 - Management Contract Fee	147,423.81	154,795.00
400210 - Salt	4,000.00	4,000.00
400411 - Pool Contract	20,000.00	20,000.00
Total Contract Expense	253,298.81	261,511.00
Utilities Expense		
400280 - Hydro	14,440.00	14,440.00
400282 - Water & Sewer	412,917.43	410,425.24
400284 - Storm water	20,000.00	20,000.00
Total Utilities Expense	447,357.43	444,865.24
Administrative Expense		
400172 - Parking Enforcement	12,000.00	24,000.00
400180 - Insurance	324,261.76	187,286.76
400340 - Bank charges	1,200.00	1,200.00
400380 - Professional fees (C.A. lawers...)	7,000.00	15,000.00
400381 - Audit Fee	6,000.00	6,000.00
400444 - Meeting Expenses	12,000.00	10,000.00
400448 - Legal Fees	20,000.00	20,000.00
400480 - Administrator fees	12,000.00	12,000.00
400520 - Telephone and Internet	1,800.00	1,800.00
400540 - CAO Fees	3,177.00	3,177.00
Total Administrative Expense	399,438.76	280,463.76
Repair and Maintenace		
400100 - Equipment maintenance	2,500.00	2,500.00
400154 - Windows / Doors Repairs	1,025.00	5,000.00
400156 - Plumbing Repair and Supplies	5,000.00	5,000.00

	2024	2025
400158 - Security Cameras Repairs	5,000.00	5,000.00
400164 - Catchbasin /Sump Pumps	3,500.00	3,500.00
400171 - Foundation and water proofing	4,000.00	4,000.00
400220 - Landscaping & Snow removal non contract	5,000.00	5,000.00
400252 - Roof Repairs	10,000.00	10,000.00
400286 - Eavestrough & Downspouts	5,000.00	5,000.00
400385 - Cloud Portal	5,000.00	5,000.00
400386 - Building Repair & Maint	30,000.00	35,000.00
401000 - Miscellaneous expenses	20,000.00	30,000.00
Total Repair and Maintenace	96,025.00	115,000.00
Other Expenses		
Deficit Recovery	20,000.00	150,000.00
Total Other Expenses	20,000.00	150,000.00
Staff Wages & Benefits		
400511 - Salaries/ Superintendent	50,000.00	50,000.00
Total Staff Wages & Benefits	50,000.00	50,000.00
Reserve Fund		
499999 - Reserve Fund Contribution	550,000.00	580,000.00
Total Reserve Fund	550,000.00	580,000.00
Total Expense	1,796,120.00	1,881,840.00
NET INCOME:	\$0.00	\$0.00